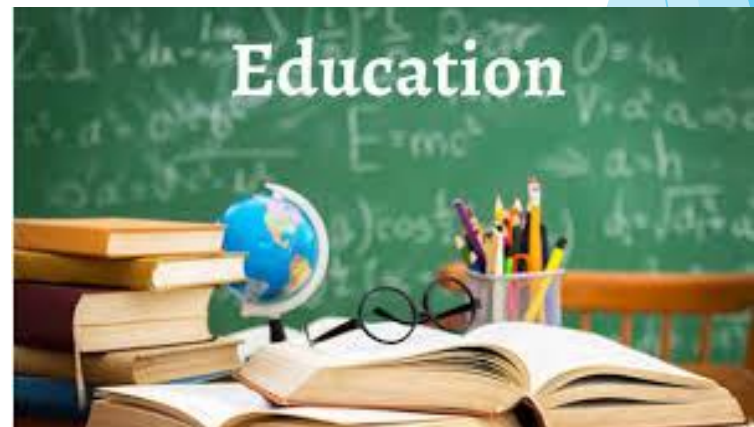


**Lindenwold Board of  
Education Public Budget  
Hearing  
2023-2024  
April 24, 2023**



# **Total Proposed General Fund Budget for 2023-2024 : \$83,792,651**

## **Highlights**

- **Overall Funding**
  - State Aid will increase \$10.6 million (Year 5 of 6 year phase in to full funding)
  - General Fund Tax Levy and Debt Service Fund tax levy will remain flat
- **Current Programs and Services will remain in place**
- **Capital Reserve Deposit**
  - Deposit of \$14,595,804 to support New Building Project and other LRFP Projects

## 2023-2024 New Positions Funded by General Fund Budget

### ADMINISTRATION

District	Supervisor of Athletics
District	Elementary Curriculum Director
Middle School	2 <sup>nd</sup> Assistant Principal

### REGULAR EDUCATION

High School	Part time PE teacher to Full time
-------------	-----------------------------------

### SPECIAL EDUCATION

Preschool	Special Education Teacher (Created FY23)
School 4	Multiple Disability Teacher (Created FY23)
High School	Multiple Disability Teacher
High School	Part time Job Coach
High School	(2) MD Classroom Aides

### OTHER SUPPORT STAFF

District	Business Office Benefits Coordinator
District	Bus Driver
High School	Part time Hall Monitor

# Additional Positions funded by ESSERS III - ARP Budget - 2 year Positions 2022-2024

Location	Position
DISTRICT	District Diversity, Equity, Inclusion Position
DISTRICT	Elementary Coordinator (PK – 5)
DISTRICT	ESL Coach PK – 5 ESL Coach 6 - 12
MS/HS	Secondary Coach- Accelerated Learning

# **Additional Programs funded by ESSERS III - ARP Budget - 2022-2024**

---

**Instructional Academies  
(Staff Attendance Paid: 2022, 2023, 2024)**

**Executive Coaching for Admins  
(2022 -2023, 2023 – 2024)**

**Novel Protocol Alignment (Gr 5-12)**

**Extended Day & Extended Year Programming  
2023 & 2024**

# Details of Capital Outlay Fund Projects - 100% funded by Capital Reserve Withdrawal - 2023-2024 Projects

Project Description	Project Budget
S4 Asphalt & Drainage & Playground Project	450,000
HS Parking Lot Repaving Project	500,000
MS Bus Loop Project	375,000
MS Auditorium Seating Replacement	325,000
MS Cafeteria Floor Asbestos Removal & Floor Replacement	225,000
MS Auditorium & HS Cafeteria Sound System Replacement	60,000
HS Athletic Fields Fencing	30,000
HS Athletic Fields Security Camera Project	115,000
Tennis Courts/Admin Building Security Camera Project	30,000
HS Locker Repairs and Replacements	171,850
ECC Pre-Planning Site Work - Electrical Poles Underground	100,000
ROD Grant - Local Share	7,000,000
<b>Sub-total Original Budget</b>	<b>9,381,850</b>

# Additional Projects Added After Original Budget Submission- 100% funded by Capital Reserve Withdrawal

## Additions to Budget After Original Submission

Project Description	Project Budget
HS Culinary Room - Project Development	150,000
S4/S5 Interior Security Camera Project	150,000
HS Press Box Refurbish	75,000
Property Purchase	750,000
<b>Sub-total Increases</b>	1,125,000
<b>Total Capital Reserve Withdrawal</b>	10,506,850

# General Fund Revenues



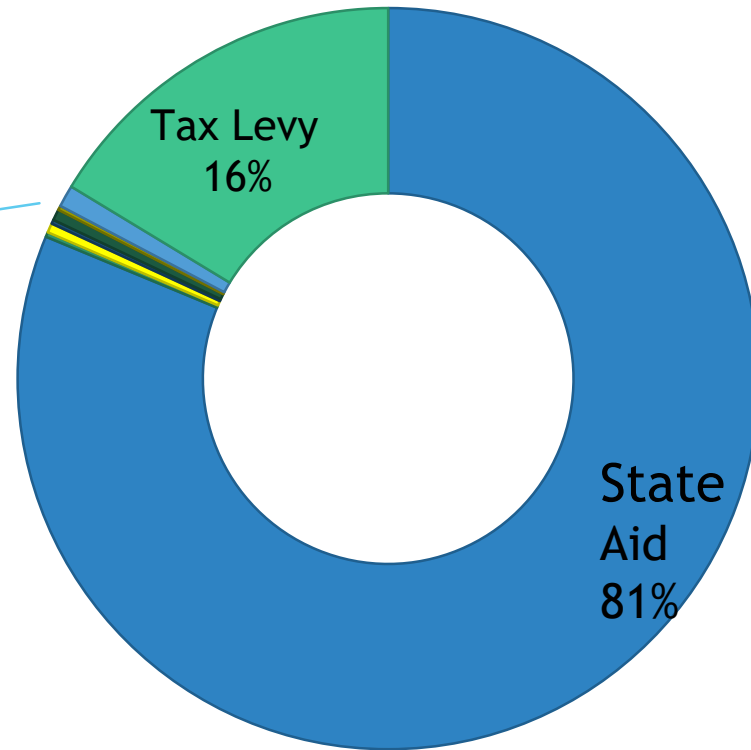


# Revenue Summary & Comparison - General

	<u>2022-2023</u>	<u>2023-2024</u>	<u>Variance</u>
State Aid	48,898,877	59,524,585	10,625,708
Extraordinary Aid	150,000	150,000	0
Other State Aid	300,000	300,000	0
Federal Funds	127,067	130,686	3,619
Tuition	350,000	350,000	0
Interest / Misc. Revenue	45,500	140,500	95,000
Budgeted Fund Balance	675,000	697,157	22,157
<b>Subtotal - Fed, State, Other</b>	<b>50,546,444</b>	<b>61,292,928</b>	<b>10,746,484</b>
Tax Levy	11,962,135	11,962,135	0
<b>Total General Fund Operating Revenues</b>	<b>62,508,579</b>	<b>73,255,063</b>	<b>10,746,484</b>
Reserve withdrawals	4,690,363	10,537,588	4,722,225
<b>Grand Total - General Fund</b>	<b>67,198,942</b>	<b>83,792,651</b>	<b>15,468,709</b>

# Revenues 2023-2024

1% Budgeted  
Fund  
Balance



- State Aid
- Extraordinary Aid \*
- Other State Aid \*
- Federal Funds \*
- Tuition \*
- Interest & Misc. Revenue \*
- Budgeted Fund Balance

\* Accounts for less than 1% of the District General Fund Revenues  
Note - Above chart does not include

# General Fund Appropriations



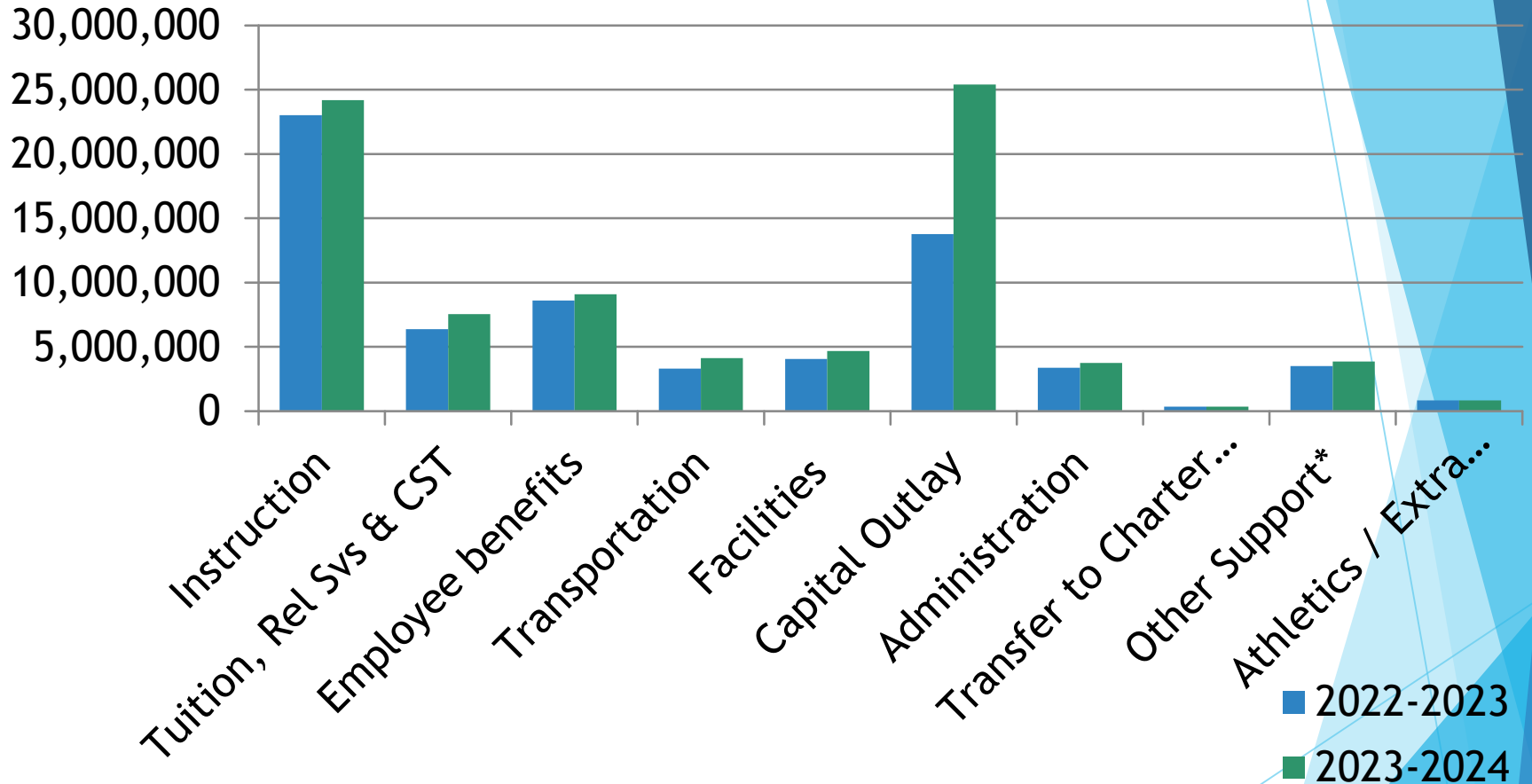
# Appropriation Summary & Comparison - General Fund

	<u>2022-2023</u>	<u>2023-2024</u>	<u>Variance</u>
Regular Programs - Instruction	15,686,576	15,973,509	286,933
Special Education - Instruction	4,187,242	4,818,412	631,170
Basic Skills/Remedial - Instruction	1,373,390	1,387,154	13,764
Bilingual Education - Instruction	1,781,926	1,814,368	32,442
School-Sponsored Ex. Curr. & Athletics	832,055	831,526	(529)
Alternative Education Program	0	198,000	198,000
Tuition	3,621,656	4,586,241	964,585
Attendance, Social Work, & Health Services	639,444	707,312	67,868
Related Services (ST, OT, PT) & Extraordinary Services	1,461,244	1,612,984	151,740
Guidance Services	786,710	805,952	19,242
Child Study Team	1,284,122	1,333,570	49,448
Improvement of Instruction	1,322,934	1,560,604	237,670
Media Services / Library	624,338	652,657	28,319
Instructional Staff Training Services	138,220	138,220	0
Administrative Services	2,460,150	2,710,746	250,596
Business & Technology Services	900,313	1,033,524	133,211
Facility Operation / Maintenance	4,064,490	4,415,559	351,069
Student Transportation Services	3,295,530	4,118,813	823,283

# Appropriation Summary & Comparison - General Fund

	<u>2022-2023</u>	<u>2023-2024</u>	<u>Variance</u>
Employee Benefits	8,612,254	9,090,358	478,104
Interest on Maintenance Reserve	500	500	0
Increase to Maintenance Reserve	0	250,000	250,000
<b>Total General Current Expense</b>	<b>53,073,094</b>	<b>58,040,009</b>	<b>4,966,915</b>
Capital Outlay - Equipment	242,723	245,000	2,277
Capital Outlay - Construction Svs	4,721,711	<b>2,776,100</b>	(1,945,611)
Increase in Capital Reserve	8,806,414	14,595,804	5,789,390
Interest Deposit to Capital Reserve	5,000	5,000	0
Capital Reserve -Transfer to Capital Projects	0	7,000,000	7,000,000
Capital Reserve -Transfer to Repayment of Debt	0	30,738	30,738
Purchase of Property	0	<b>750,000</b>	750,000
<b>Total Capital Outlay</b>	<b>13,775,848</b>	<b>25,402,642</b>	<b>11,626,794</b>
Transfer to Charter Schools	350,000	350,000	0
<b>General Fund Grand Total</b>	<b>67,198,942</b>	<b>83,792,651</b>	<b>16,593,709</b>

# Budget Appropriations - Comparison FY23 to FY24



\*Other includes health, guidance, improvement of instruction, media services, staff training and other miscellaneous.

# Full Day Preschool Program

**PRESCHOOL**



# Full Day - Full Inclusion Preschool Program

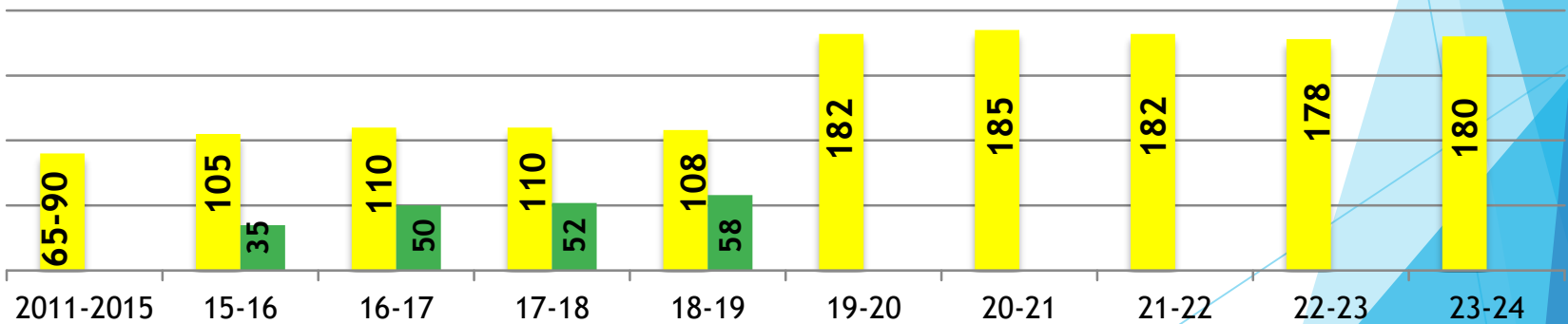
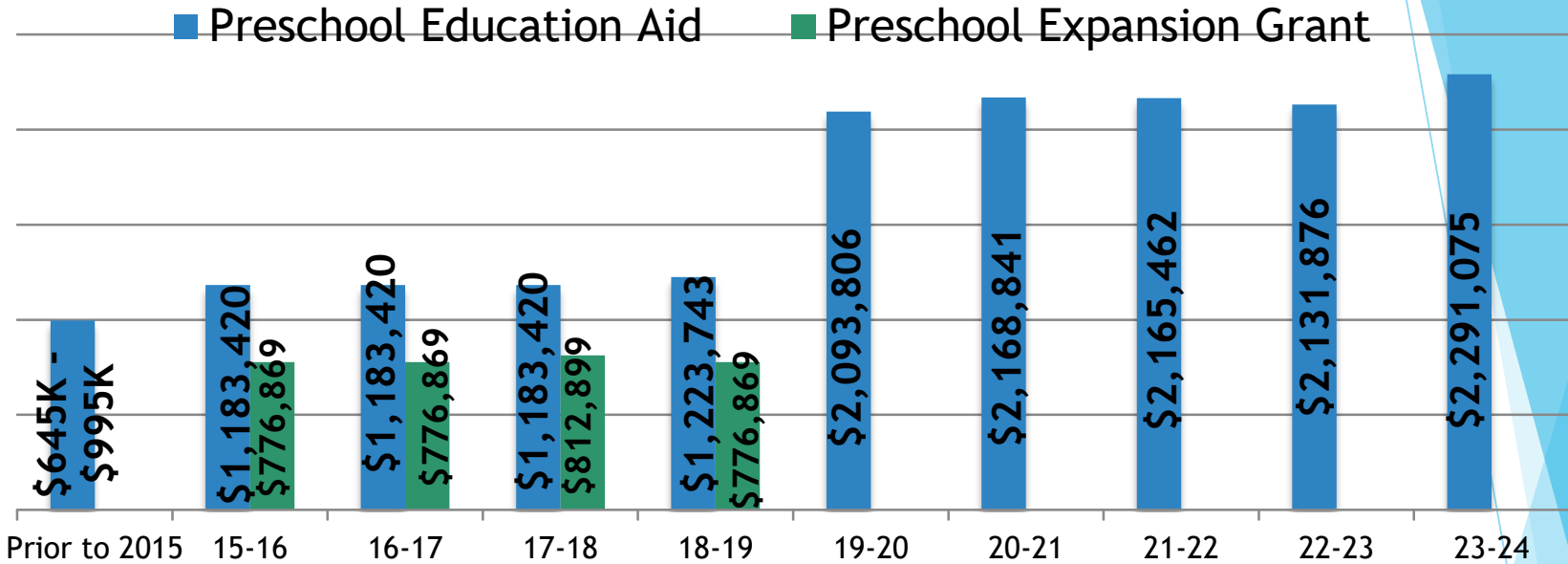
NJ Code 6A:14 - requires that each district Board of Education is responsible for providing a system of free, appropriate special education and related services to students with disabilities age 3 through 21. There has been a significant increase in students ages 3-5 with disabilities in the Lindenwold Preschool Program. Most of these students are placed in an inclusion classroom among their student peers. We have budgeted for **65 seats for the 23-24 school year.**

The Preschool Program houses 12 classrooms at our District Preschool Building and 4 additional classrooms at the Lindenwold Head Start Building located on Chews Landing Road. Each class is maxed at 15 students, with **240 total seats** available.

The General Education portion of the program is funded with Preschool Education State Aid. The Special Education portion of the program is funded by the Board in the form of a General Fund Contribution to the Preschool Fund as well as direct special education costs being budgeted in the General Fund. The General Fund Contribution for the **2023-2024 school year is \$836,425.** This amount is calculated by the state based on the number of special education students placed in inclusive classrooms.



# Preschool Program Funding & Enrollment



# Tax Levy Analysis



# Tax Levy Information

Fund	Budget Year 23	Budget Year 24	Inc(Dec)
General Fund	11,962,135	11,962,135	-
Debt Service Fund	1,599,019	1,599,019	-
<b>Total Tax Levy</b>	<b>\$ 13,561,154</b>	<b>\$ 13,561,154</b>	<b>\$ -</b>

- Local Fair Share (LFS as calculated by NJDOE) is \$12,428,851 - this is the first year in many that Lindenwold is BELOW the LFS
- 23-24 Adequacy Spending is only \$1.4 million below the NJDOE Adequacy determination - this gap has continued to close as the State has funded the LFRP formula and equitably provided state aid
- Ratables increased approximately \$16.1 million which causes school taxes to decrease by \$63 for the average assessed home at the present tax levy.
- Net impact - average home assessed at \$111,261 will pay \$63 less in FY 2024 to support Lindenwold Public Schools and there is a ZERO tax increase.

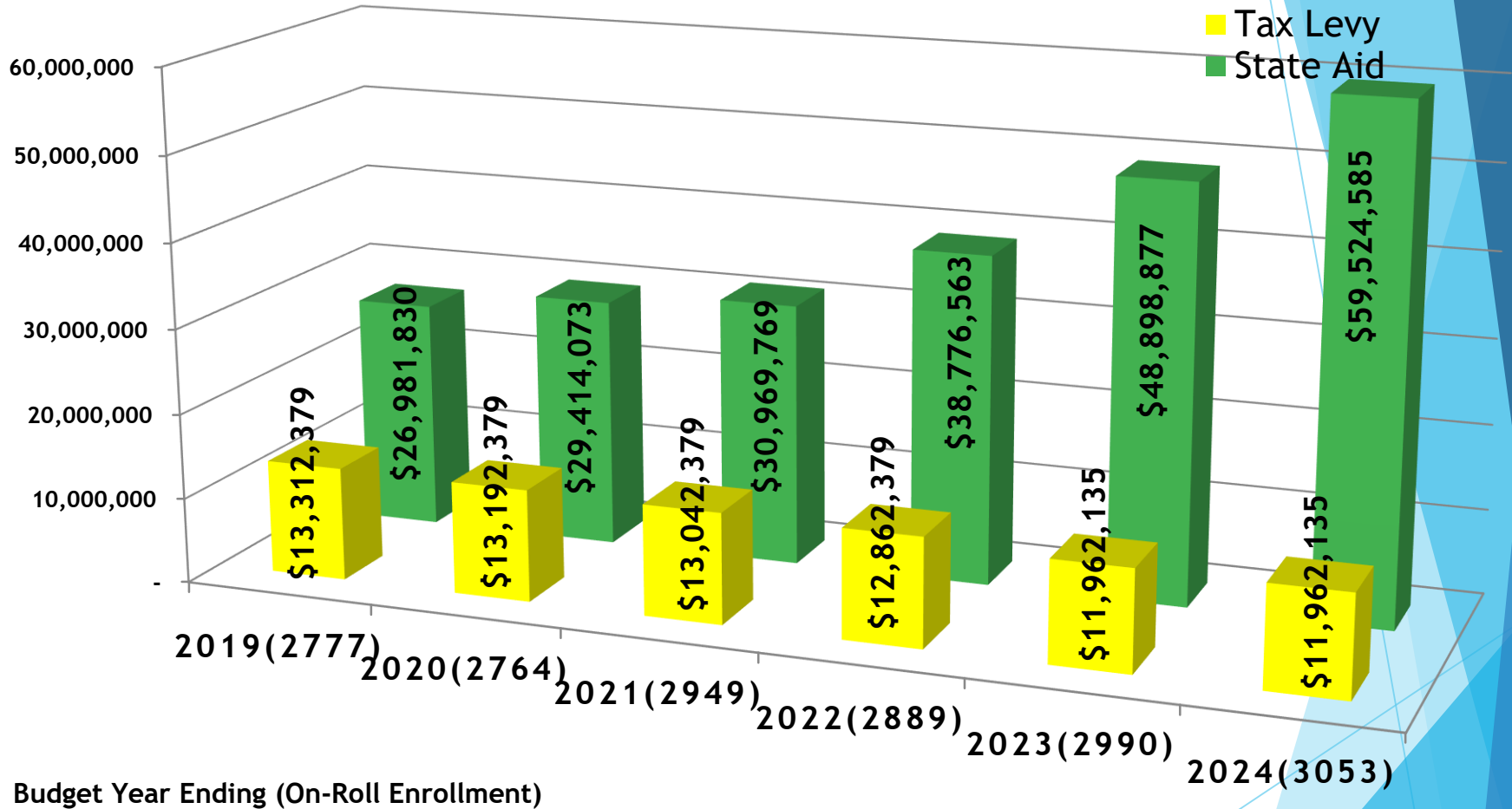
## Early Childhood Center (ECC ) Building Project Bond Referendum and Issuance of Debt

The Board of Education held a Bond Referendum Election on January 25, 2022. The voters passed the Bond Referendum in the amount of \$33,247,000 to pay for a new ECC Building Project.

Bonds were sold on March 24, 2022 at the interest rate of 3.638% over a 25 year amortization schedule. These funds have since been invested in NJARM to earn interest while we wait for the project to begin. The proceeds from the investments are estimated to be \$2million and will be used towards the debt issue.

The ECC Project has received multiple layers of NJ DOE approval and is now being reviewed by the NJ DCA. Upon this final approval the project will go out to bid. We expect to break ground on this project in Fall 2023.

# Analysis of State Aid & Tax Levy Funding 2019-2024



# Questions?

